



Secretary Colin Crowe 11 Logan Ave Wharewaka
Taupo 3330
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Phone 0800 888 472

2017 ANNUAL GENERAL MEETING

followed by lunch.
(\$10 per person)
Venue: Taupo Bridge Club

Date: Thursday 25th May 2017 at 10.30am

- 10.30 a.m. Introduction and welcome. Apologies.
Annual Report. Election of committee. Election of reviewer. General
Business
- 11.15 a.m. Our guest speaker has yet to be arranged.
- 11.45 a.m. Social time with complimentary drinks followed by a light
lunch.

Please return the form below by Friday 19 May 2017 to: Colin Crowe,
11 Logan Avenue, Wharewaka, Taupo 3330.

Please make cheques out to G.S.A. Lake Taupo Branch. (\$10 per person).

I/We will be attending the G.S.A. A.G.M. and social function on 25 May 2017

Name.....

Number attending: _____

I enclose a cheque for \$_____

Lake Taupo Branch Report.

It's that time of the year when the Branch holds its Annual General Meeting. As members of our local Branch you are asked to attend this year's meeting at the Bridge Club Rooms at 10.30am on Thursday 25th May 2017. The meeting will open with the usual AGM formalities after which I will give an update on current GSA National Strategies being pursued by the Board. Our guest speaker will make a presentation and following this a finger food lunch will be served.

Your committee met twice during the year. Branch members may recall that over many years our Branch Committee has expressed concern regarding the over weighted governance structure of the GSA, particularly the high cost of the annual Council Meeting and therefore its long-term sustainability. During the year, this issue has begun to gather some traction. A very well written paper was circulated by the Waikato King Country Branch (WKC) which discussed, along with other issues, the sustainability of the current governance structure. The paper raised issues such as declining membership and highlighted the fact the organisation cannot afford to operate in the future under the present governance structure. Your committee discussed the (WKC) paper and forwarded a paper to the Board supporting it. The current position is that the GSA Board has formed a Future Working group to present a proposal to the September Council Meeting. Your Committee will watch with interest how the process evolves. Other agenda items discussed have been the organisation of our AGM and Christmas function, and the Council Meeting update.

Membership

Our branch membership has increased this year to 248, a 6.5% increase over last year. This was due to a successful nationwide recruitment drive. Our sympathies are conveyed to members who have lost loved ones and to those not in the best of health at this time.

Please encourage any person you know who is receiving Government Super or National Provident Fund Super to join and support the GSA.

Financial Position

Our financial report, reviewed this year by Alan Hamilton, a past branch Treasurer shows a small surplus for the year's trading. Your committee budgeted for this by fixing the price for our social functions at \$10.00 per person. This policy will continue in this financial year.

Active Web Site

The organisation has an active web site, www.gsa.org.nz, you can access at any time to keep up to date with G.S.A. activities. This has been a very useful tool for the bigger branches to use to keep their members informed as to their branch activities. National Office has noted the use of this site has not been as high as expected. Please access this informative site, on GSA activities.

We look forward to seeing you at the A.G.M.

Winston Grantham
Chairperson.

Lake Taupo Branch

Annual Financial Report to 31 March 2017

| | 31-Mar-16 | 31-Mar-17 |
|--|-----------------|-----------------|
| | \$ | \$ |
| | 1,335.00 | 1,329.00 |
| | 49.00 | 65.00 |
| | 26.00 | 43.00 |
| | 710.00 | 700.00 |
| | 2.00 | 1.00 |
| | <u>2,122.00</u> | <u>2,138.00</u> |
| | 1,810.00 | 1,816.00 |
| | 300.00 | 300.00 |
| | <u>2,110.00</u> | <u>2,116.00</u> |
| | <u>12.00</u> | <u>22.00</u> |

| | | |
|----|-----------------|-----------------|
| | | \$ |
| \$ | 4,747.00 | \$4,759.00 |
| \$ | 12.00 | \$22.00 |
| \$ | 4,759.00 | <u>4,781.00</u> |
| \$ | 4,759.00 | \$4,781.00 |
| \$ | <u>4,759.00</u> | <u>4,781.00</u> |
| \$ | <u>4,759.00</u> | <u>4,781.00</u> |

Income

Subscriptions (deducted GSF)
 Subscriptions (deducted NPF)
 Subscriptions (paid direct)
 Functions
 Interest
 Donations

income

Expenditure

Functions
 Communications
 Organisation
 Remuneration
 Office function
 Review
 Income tax
 General

expenditure

surplus (deficit) for year

Capital expenditure
surplus (deficit)

Financial Position 31 March 2017

Accumulated Fund 1 April 2016
 Surplus (deficit)

Represented by

Cash account
 Savings account
 Term deposits
total cash/bank
 Accrued interest
 Accounts receivable
less liabilities
 Accounts payable

Signed

Secretary

Chairperson

I have reviewed the financial statements above for the year ended 31 March 2017.

A review is limited primarily to enquiries of branch personnel and an analytical review of compliance with policy and procedures as applied to the financial data. I have not performed an audit and accordingly I do not express an audit opinion.

On the basis of my review, nothing has come to my attention that causes me to believe that the above financial statements do not give a true and fair view.

Reviewer

2017