



Bay of Plenty April 2021 Newsletter

GSA Report 2021

2020 will always be a year to remember. The introduction of the Covid -19 virus into New Zealand and the resulting pandemic, affected many families and businesses to widely varying degrees. This trickled down to the activities of our Committee and to our Branch members. With meetings and other activities cancelled this report appears condensed.

Ron Salmon, our previous Chairperson and Jeannie Johansson our ever reliable Secretary used their persuasive powers to encourage me onto the committee and then very subtly convinced me to become the Chairperson.

I commenced my working career with NZ Railways in Hawkes Bay and contributed to the Railways Superannuation scheme until that was no longer possible and contributions remained frozen until I was eligible to benefit from them. As I was reflecting on the benefits of that scheme, I determined that I should be grateful for the work others had done over the years to protect that scheme and that now it was my turn to offer my services to ensure that it remains.

My working career gave me the opportunity to come to Tauranga in the transport industry and with my ageing folks already living here, I seized that and moved here with my family in 2003.

Jeannie and I attended the Council Annual Meeting 2020 in Wellington in September last year and a summary of that meeting was circulated. Our Branch AGM was held in November and our guest speaker Roger Openshaw, spoke about the many components that made up the task of writing the GSA's centennial history publication – Safeguarding Super.

Planning is well advanced for this year's Branch AGM planned for 26 May and our guest speaker will stimulate our body and mind!!

Ken Crosswell continues to manage our financial matters in a timely and reliable way and we thank him very much for that. His financial report accompanies this report.

We receive great support from Alan Peck, the Board liaison member of the GSA who has been present at our last two functions and who will be attempting to attend our next AGM.

Finally, I would encourage all of our members to make well researched and informed views on the roll out of the national vaccination programme so that we can all participate in an uninterrupted Branch programme for the coming GSA year.

Darryl Bellamy
Chairperson

GOVERNMENT SUPERANNUITANTS ASSOCIATION – BAY OF PLENTY BRANCH –

ANNUAL GENERAL MEETING & LUNCHEON

VENUE: - CITIZEN’S CLUB - 13TH AVENUE, TAURANGA.

TIME: - 10:30 A.M. ~ DATE: -WEDNESDAY, 26 May 2021.

MENU: - MEATS - ROAST PORK (with apple sauce) AND ROAST CHICKEN...

Vegetables: - Roast potatoes’, kumara, and pumpkin

Cauliflower & Broccoli (white sauce)

Honey Baby Carrots and Minted Peas.

DESSERTS: - Fruit Salad and Pavlova Whipped Cream.

COMPLIMENTARY: - Tea and Coffee.

I / We – shall be attending the ‘AGM and Luncheon Meeting’ and enclose payment of: -

\$20.00 per person.

NAMES: _____
.....

Number Attending: -

Address: - Please return form and payment to the...

Treasurer: - Ken Crosswell,

..... 45 Camellia Close, Hairini TAURANGA, 3112

PH: - 07 544-3611 ~ Email: - maureen-ken@xtra.co.nz

BY: - MONDAY, 24 May 2021. Thank you

Payment by: - Cheque
Tick

Online Banking A/c No:- 03 0435 0458010-00
Tick

Surname & Initials:-

Bay of Plenty Branch

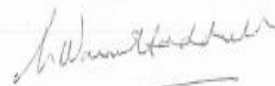
Financial Performance

Year ending 31 March 21

year to 31 March 20	year to 31 March 21	
\$	\$	Income
10,804.37	10,409.93	Subscriptions (deducted GSF)
762.31	679.27	Subscriptions (deducted NPF)
250.00	260.00	Subscriptions (paid direct)
2,980.00	1,710.00	Functions
1,039.24	756.02	Interest
	150.00	GSA Centennial Book
15,835.92	13,965.22	Income
		Expenditure
6,438.10	5,249.40	Functions
1,160.40	502.62	Newsletter Expenses
100.00	200.00	Telecommunications
1.71	3.23	Bank Charges
1,012.73	767.06	Printing & Stationary
	200.00	GSA Centennial Book
1,821.00	392.96	Technology
100.00	100.00	Review
2,000.00	2,000.00	General
12,633.94	9,415.27	expenditure
\$3,202.46	\$4,549.95	surplus (deficit) for year
3,202.46	4,549.95	surplus (deficit)
Financial position as at 31 M Mar-21		
\$		
41,850.57	\$45,053.03	Accumulated Funds as at 31 March 2020
<u>3,202.46</u>	<u>\$4,549.95</u>	Surplus (deficit)
45,053.03	49,602.98	Accumulated Funds as at 31 March 2021
Represented by		
Assets		
11,622.16	\$15,423.05	Cash account
<u>33,430.87</u>	<u>34,179.93</u>	Term deposits
45,053.03	49,602.98	
-	-	Accounts payable
45,053.03	49,602.98	

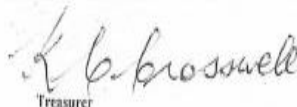
Independent Accountant's Report

- 1 I have reviewed the financial statements of the Bay of Plenty Branch of the Government Superannuitants Association of New Zealand Inc, which comprise, a statement of Financial Performance for the 12 months ended 31 March 2021, and a statement of Financial Position as at 31 March 2021, in accordance with the Review Engagement Standards by Chartered Accountants Australia and New Zealand.
- 2 A Review is limited primarily to enquiries of branch personnel and an analytical review of procedures as applied to the financial data and thus provides less assurance than an audit and accordingly, I do not express an audit opinion.
- 3 The financial statements do not include either a statement of accounting policies or a statement of a cash flows. Interest income has been accounted for on a cash basis.
- 4 Based on my review, apart from the matters detailed in paragraph 3, nothing has come to my attention that causes me to believe that the financial statements do not give a true and fair view.



L W Haddrell (FCA Hon Retd) Honorary Reviewer

10 April 2021



Treasurer