

Government Superannuitants Association
Horowhenua/Kapiti Branch
ANNUAL REPORT : 2017/18

It is my pleasure to present the annual report for our Annual General Meeting on 16 May 2018 as Chair of the Horowhenua/Kapiti Branch of the GSA, which has completed another successful year representing the interests of members in this branch. As previously reported, the GSA has recognized the need to plan for the unavoidable reduction in GSA membership and associated reduction in revenue. This needs to be managed well to avoid a complete collapse of the organisation's structure and operations, and the GSA Board continues to focus on arranging its affairs to achieve this.

This Branch Newsletter accompanies the latest edition of *Annuity News*, which provides you with topical news and information from our National Office.

Our role as an Association is essentially to safeguard the provisions of the schemes, and to secure the removal of any deficiencies or anomalies that may be identified. The change of government following the last election may provide an opportunity to gain a more sympathetic hearing on issues that have troubled the GSA for some time, but that is for the future.

My condolences to those members who have suffered as a result of the passing of a family member during the past year. If this involved the process of obtaining a surviving spouse entitlement I hope you found our organisation sympathetic and supportive.

I have been the Branch Chairperson since the 2010 AGM and feel the time is right to relinquish the role, but I am available for election as a committee member at the upcoming AGM. Since I joined the Branch committee in 2003 I have represented the Branch on the National Executive (later Board), held office as National President, and played a part in the reorganisation of the whole management structure and related constitution of the GSA at a national level, which culminated in the present Board structure. Changes in the way National Office provides support to branches through a centralised membership database and by the printing and distribution of branch newsletters has been a major improvement to the GSA's effectiveness. At both National and local branch level I have been fortunate to work with capable and dedicated colleagues.

I conclude by recording my appreciation to each of my colleagues on the Branch Committee, and our Branch Secretary Paul Gardner in particular, for their contribution to all Committee activities and at meetings. Thank you all.

I look forward to seeing many of you on 16 May.

David Swallow
Chairman

Financial Report to 31 March 2018

The branch financial report for 2018 has not yet been reviewed but the provisional figures are

Subscriptions	\$7572	Cost of Functions	\$3665
Functions	\$1920	Remuneration	\$2000
Interest	<u>\$1630</u>	Postage & Other	<u>\$ 341</u>
Total Income	\$11122	Total Expenses	\$6006
Increase in branch funds \$5116		Total accumulated funds \$59305	

Horowhenua/Kapiti Branch Membership Statistics at 31 March 2018

Annuitants	Spouses of Annuitants	Surviving Spouses	Pre Annuitants	Spouses of Pre Annuitants
673	336	244	15	12